

## The Austin Company of UK Ltd announces management buy-out to drive future growth

After nearly 70 years of trading under the same ownership, The Austin Company of UK Ltd today announced a management buy-out deal to allow the business to continue on its existing growth path and maintain the company's position as one of the UK's leading suppliers of consulting, design, engineering, management and construction services.



The company will continue to be led by Prakash Davda, the existing managing director who spearheaded the MBO with his management colleagues John Broomfield, John Lewis, Adrian Ward and Tony McColgan.

Prakash Davda said, "After a demanding period brought about by the trading difficulties experienced by our US parent company, I am confident that with the investment we have made, the huge potential that Austin has in specialist markets can now be realised with even more enthusiasm. The company has great management and staff, a proven track record combined with a strong balance sheet and I am looking forward to working with my fellow directors to realise our full potential."

"Austin has an excellent reputation with its clients and partners and with its experienced management team, has strong growth prospects in a demanding blue chip market. Although we have an ambitious business plan to match our appetite, we look forward to maintaining the personal touch and focus with a service that has made us many friends in the industry."

If you require any further information, please contact Anthony Gilsenan at our press office on 01372 749556 or e-mail [anthony@aga-marketing.co.uk](mailto:anthony@aga-marketing.co.uk) [www.austin.co.uk](http://www.austin.co.uk)

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Editors Notes:

Austin offers comprehensive consulting, design, engineering, management and construction services which can be used individually, in combination, or as a complete package on complex and high specification construction projects, for creating or upgrading industrial, commercial and public buildings.

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